

STATEMENT OF PURPOSE

Introduction

It is an honor and huge pleasure to present my opinions and information regarding my recent academic plan, and career goals. I am, born on in I would like to describe myself as highly motivated, enthusiastic and dedicated person with keen interest in the field of accounting. I am writing this letter of intent to support my application for Australian student visa to pursue my highly desired course Master of Professional Accounting in King's Own Institute, Sydney, Australia. I strongly believe my educational credential will enable me to excel in this field praiseworthy. I got married withon according to social traditions and I am blessed to have such a caring wife. Here, I would like to express and outline my family background, education records, particular course choice, future corrects plans and motif. I am very delighted to share my future plans and have fractionized it into different paragraphs, and keep humble hope of your positive response towards it.

Academic Background

Regarding my academic background so far from my childhood, I was sincere in my studies and also I engaged myself to many creational activities as well (especially football, cricket and music). I got my school leaving certificate from which is one of the most recognized schools. I obtained 68.5 % result in my School leaving certificate in the year 2008. Afterward, I joined for my Higher Secondary education (year 11 and 12) where I passed with aggregate of 51.6% taking science as the major subject. After my intermediate level, I made an ambition for going into business world career and therefore, I started taking accounting training and even work as assistant accounting in from 2010 to 2012. Then I joined Bachelor in Business studies in and completed in 2017 securing 50% in aggregate. However it seems poor in the scale of 100%, but it is a fact that chances of scores above 60% is really rare in Tribhuwan University. The average result score in TU BBS students is 45%. I am very much thankful to the institute and teachers who helped and supported me in my studies and added enthusiasm to learn more. Meanwhile choosing BBS, I heard from academics that BBS curriculum is very detailed subject; it has heavy weight coverage of accounting and finance subject matters with major highlights of contemporary corporate laws and governmental administration. I am very thankful to all the people who advised me to take BBS in my Graduate level.

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Why Australia Appears a Better Destination?

An isolated water locked country in southern part of the globe is Australia, which is a continent in itself with numerous unique features and attractions. As per my research till the date, diversity is another typical feature about Australia. It has remarkable diversity in culture, population, climate, geography, arts and civilization. A special appeal in Australia is that it is internationally renowned country for its excellence in areas of education, training and research. The culture environment in Australia is lively, energized, innovative and outward looking. Before answering why Australia, I would like to focus on decision of why I decided to choose abroad for post graduate education. I have my brief opinion here for not choosing Nepal for post graduate. During and after my BBS in TU, I realized that my study wasn't in the systematized time frame and it was always because of delay in exam routines and results publication.

The main and specific matters that lead me to study in Australia is Accounting studies in Australian Universities or colleges that is available for study. Accounting studies as Master Level (Accounting academic degree) are not available in Nepalese Universities. Here we have just 4 universities in Nepal outside the Universities; CA, ICA and AAC are popular and also in demand in Nepal but they are not academic courses. They just have professional values. Furthermore, the course designed is of longer duration comparatively to MPA. Also these courses are technically not well advanced. Opposite of this the course content and curriculum available in Australia are really up to date, modern, technically advanced and perfectly designed as per global changes. Also courses like MPA gives skills and excellence to graduates to be innovative and creative that even a fresh graduate can start related industrial works directly after graduation. Most graduates from Australia are successful in finding jobs and hold major position worldwide. Even in Nepal some world famous professional like Dr. Sonduk Ruit and Mr. Sesh Ghale and some other are Australian Graduated students.

Regarding other facts that the country itself is gifted with nature, fertile land, peaceful and clean environment, light density of population, probably most harmonious culture and people, rich technologies, their tolerance for people from all over the globe etc. which made me to choose Australia a my specific destination for post graduate study. Safety is now a day a primary concern and I have not yet found records of such violence in Australia. It is certainly safer place for all international students with a peaceful environment eliminating Racism, comparatively a reliable place to live and study.

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Why Sydney?

I am choosing Sydney because of it is one of the most fast growing city in the world with friendly lifestyle. Sydney is an ultimate study destination for students in Australia. It is a very safe city with rich multicultural environment with people from 120 different countries living in the city. Due to its rich multicultural environment Sydney has a larger international student population which makes it easier for other fellow students to get an accommodation. For the accommodation, international students have different options such as homestay, hostel, renting house or apartment etc. However, I will stay in shared apartment with other international students. I have also calculated weekly living cost, which is quite reasonable for such vibrant and buzzing city. Accommodation cost about (\$160-\$270) weekly, whereas food expenses is around (\$110-\$210). Utilities bills cost around \$85-\$160, whereas transportation and entertainment costs around \$55-\$120. So if we calculate total weekly expenses total will be \$410-\$760 weekly. Apart from this, graduates from Sydney are able to find the lucrative global job opportunities that Australian higher education unveils to its graduates.

Choosing King's Own Institute:

When I set my mind to study in Australia for my Master's degree, I surf the internet and went through a lot of universities and colleges in Australia. While thinking to Master of Accounting courses in USA, there is standardized test requirement like GMAT which I believe not much beneficial rather just some time and effort consuming task. I contacted my friends to know more about the Universities in Australia. Since I was interested in Sydney I, therefore quit the other options of Universities outside Sydney. Meanwhile the confusion of where to go, my friend currently studying in Sydney strongly advised me to look at the King's Own Institute. Later, I was convinced by their Brochure that they provided via internet. First thing that convinced me is that they considered the student with 3 years Bachelor. Among the universities, most of them are giving entry just for 4 years Bachelor degrees; there was a just packaged course available for us (through graduate diploma). Another part that I like is added is the face structure of KOI for MPA course which I found very practical affordable and suitable for me. Looking at the course's contents, teaching approach methods, duration, location in Sydney and fee structures, I found KOI as the best one.

KOI is located in the heart of Sydney. The study center is surrounded with cafes, restaurants, recreational center, easy access to transportation and shops. It is at 31 markets ST, NSW2000. Easy transportation and location will help me to save and focus on my studies.

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Why Master of Professional Accounting (MPA)?

Though I have completed bachelor's degree (BBS) from one of the recognized universities of Nepal, it is difficult for me to excel in the competitive commercialized environment as it is a three years degree which doesn't meet the standards of other degree. MPA is a Master level academic program and it enhances the managerial, accounting and analytical skills. It is a program through which one can enhance their Professional Accounting, Management and Leadership capability and better equip them to turn global economic challenges into business opportunities in today's highly competitive global market. I want to study Masters of Professional Accounting as I want to grow and gain more Knowledge in this field and establish as a good leader and accounting personnel.

So, now with the keen desire to learn about business and accounting; I came across Master of Professional Accounting which is a different field yet very significant to elevate my personal as well as professional horizons. The opportunity of learning different and profound skills will definitely establish Professionalism in the career path I choose. It will make me capable of working in various financial roles for companies around world including my home land Nepal. Career opportunities like Management Accounting, Banking Management, Business Advisory, Auditor, Investment Banker, Branch Manager are key area of employment after gaining MPA Degree and hence many more on lists. My desired course is not only limited to theoretical knowledge but is based on practical, technical, analytical and creative skills required to deal with accounting and finance issues in planning and decision making. It even makes knowledge useful for daily life basis to huge companies. It exercises judgment under minimal supervision to analyze and provide possible solutions to emerging and advanced accounting problems in complex contexts. This degree will help develop an ethical basis in order to assist in adapting to today's world. This course prepares graduates with high quality, professional level writing and oral communication which will be very useful in any field of career. The business and accounting students can get a chance to participate in service-learning, applied-learning, internships and also get involved in other professional events. The Master of Professional Accounting meets the academic requirements for accreditation with National Institute of Accountants, one of the three major accounting Accreditation bodies in Australia. I have selected the MPA program of Kings Own Institute (KOI) because I need to upgrade my own expertise and abilities which will be helpful for my career life. I hope to become part of this dynamic culture which will give me a leading edge to work effectively in diverse teams and situations in today's multifaceted business world. To add, my decision to study professional accounting also includes the fact that this program will expand my knowledge not only in accounting but also in areas of business law, economics, finance and statistics. Such knowledge and skill be essential for me to gain an associate membership of professional accountancy bodies and foundations for rewarding career in accounting.

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About the course

In order to complete this course from KOI, I must complete the core structure and complete electives.

First Trimester

- Communication in Business
- Principles of Accounting
- Economics
- Business Law

Second Trimester

- Financial Accounting (ACC700)
- Financial Management
- Companies and Securities Law (BUS702)
- Statistics and Data Analysis

Third Trimester

- Managerial Accounting (ACC700, FIN700)
- Accounting Information Systems (ACC701)
- Corporate Accounting and Reporting (ACC700, ACC701, FIN700)
- Applied Business Research

Fourth Trimester

- Accounting Theory and Issues (ACC700, ACC701, ACC705)
- Auditing and Assurance (ACC700, ACC701, BUS702, ACC704)
- Taxation Law (ACC700, BUS702, ACC704)
- Research Project (BUS707)

MPA in my opinion is probably a tough degree which needs to be learned and guided by expertise professional. Thus, with the help of KOI, I will be able to groom up in various subjects which undisputedly lead me to the path of success. I will get the internationally recognized qualification which open doors of opportunities to me globally.

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Future Plans after my course completion

After successful graduation in this field, I will return to Nepal and plan to work for big firms here in Nepal. Some of the big employers for this field in accounting sector are Nepal Financial & Banking Sectors such as Nepal Rastra Bank, Nepal Bank Limited, Standard Chartered Bank and Nabil Bank. These companies and financial institutions are in need of skilled and qualified, especially internationally educated human resource because of the scare demand of qualified personnel with international degree, experience and exposure.

I hope that my degree of Master of Professional Accounting at KOI will provide me with a lot of advantages besides helping me to achieve my academic and professional objectives such as improve professional skills and knowledge, opportunity to work with people from diverse background and cultures, obtain an international perspective and understand others view points and enhance future job prospects. I strongly believe my degree will provide me the necessary skill and ideas to make bright future for myself.

My aim is to complete Masters in Professional Accounting in order to make a successful career in accounting Sector of Nepal. After the completion of my course from KOI, I would love to return to my own country with more skill and international knowledge. In context of Nepal, being a developing country, it has enough career enhancing options in business areas. Many national and international investors have found Nepal to be growing towards business and industries. Since there are various kind of corporate houses expanding in Banking, vehicle import, Hospitality, IT and Real estate, I am very optimistic about my demand and scope in such areas as Finance Manager or Senior Accountant. Based on the same reason, I have completed BBS degree and now, I have seen a very clear and rewarding job opportunities and future after return to my home country. My course MPA is a path to Licensing of reputed International professional authorities like CPA Australia or IPA Australia which provides lucrative job as well as business opportunities in Nepal. Commercial banks, Audit firms, leading business house and factories and industries will be my future employer. Accounting department and finance sector of such organization will be any work stations. Working in such areas as Finance Manger or Accountant, mean receiving handsome amount of salary. I can expect monthly salary of around NPR 100,000 which will foster me to return back Nepal both financially and respectfully.

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Finance & Family Background

I am from that family where education is highly valued and my parents believe that the investment in education will never goes in vain. My father, Mr., works as He is earning around NPR annually. My mother, Mrs., currently working as a in, reimbursing annual salary of NPR My family also possess lands with worth around NPR My family is my root and all I can say is that their love, affection, support, level of understanding have made me a better person, inspiring me to live an optimistic life. All the credit for what I have in the form competencies are because of them. In various family scenarios, children choose their academic line and career ways according to their parent's consultation and family trend. However, in my case my family gave me freedom to choose my own career and here I am applying for Master of Professional accounting as the proper interest in business or finance. I assured that my family has regular income to support me financially during my studies in Australia

Visa Conditions

As I am applying under visa subclass (500), I am aware of visa conditions set for international students

- I can work up to 40 hours per fortnight and unlimited hours during scheduled course breaks.
- I must maintain overseas student health cover (OSHC) policy for the full duration of visa.
- I must maintain satisfactory (80%) attendance in my course as per education provider.
- Any change in circumstances i.e. address, status etc. should be notified to education provider immediately
- At least 50% of subjects should be passed.

Lastly, I would like to thank the admission team for going through my Statement of Purpose. I hope to get your positive response.

Sincerely yours

Name:

Contact no:

Email ID:

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